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Notice to Members of the Pension Plan for Faculty and Administrative Staff

The Pension Committees of the Pension Plan for Faculty and Administrative Staff (“Faculty and Administrative Plan”) and the Pension Plan for Support Staff of Saint Mary’s University (“Support Staff Plan”) are pleased to inform you that effective **June 1, 2007**, the pension plans will be consolidated to form a unified pension plan, the **Saint Mary’s University Pension Plan**.

All current members of the Faculty and Administrative Plan and the Support Staff Plan will participate in the Saint Mary’s University Pension Plan for their service on and after June 1, 2007. **All benefits accumulated under the Faculty and Administrative Plan and the Support Staff Plan will be fully protected and will become benefits under the consolidated plan.** The Saint Mary’s University Pension Plan will continue under the legal registration number originally assigned to the Faculty and Administrative Plan.

No changes will be made to your account. While the pension plan name will change, contribution rates and benefit terms and conditions will not be affected as a result of this consolidation. The investment choices you have made for your benefits will also be preserved under the new arrangement. Any changes you wish to make to your individual account in the future will be made the same way as in the past -- through our pension plan service provider, Sun Life.

The consolidation of the University’s pension plans represents an opportunity to simplify the administration of pension arrangements and to improve coordination of pension services and communications to pension plan members. This consolidation of plans has been approved by all decision-makers in the pension plan governance structure, including the Pension Committees of the Faculty and Administrative Plan and the Support Staff Plan.

If you have any questions about the consolidation of the pension plans or about your pension participation generally, please contact Janine Rose at 420-5044. You can also access pension plan information at www.smu.ca/administration/hr/pension.html on the Saint Mary’s Human Resources website.

Detailed information about the plan and your account is available through the Sun Life Plan Member website. To access it, sign in to www.sunlife.ca/member with your Access ID and Password. You can also contact Sun Life’s Customer Care Centre at 1-866-733-8612. Customer Care Centre representatives are available every business day from 9 a.m. to 9 p.m. Atlantic Time.